

**COUNCIL OF THE CITY OF ABERDEEN
RESOLUTION NO. 20-R-03**

Date Introduced: October 12, 2020

Sponsored By: Councilman Jason W. Kolligs and Councilman Adam M. Hiob

Amendments Adopted: None

Date Adopted: October 26, 2020

Date Effective: October 26, 2020

RESOLUTION NO. 20-R-03

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF ABERDEEN, MARYLAND, AUTHORIZING A REAL PROPERTY TAX CREDIT AGAINST THE CITY PROPERTY TAX IMPOSED ON THE ELIGIBLE ASSESSMENT FOR PROPERTY IN THE GREATER ABERDEEN/HAVRE DE GRACE ENTERPRISE ZONE KNOWN AS:

**BEARDS HILL LLC
900 BEARDS HILL ROAD
ABERDEEN, MARYLAND 21001
TAX MAP 200, PARCEL 1725
TAX ID# 02 037033**

WHEREAS, the State of Maryland has approved the designation of a portion of the Greater Aberdeen/Havre de Grace area as an Enterprise Zone; and

WHEREAS, the Mayor and City Council on April 15, 2016 approved the submission of an application for the Greater Aberdeen/Havre de Grace Enterprise Zone; and

WHEREAS, the Mayor and City Council on March 14, 2016 adopted Resolution No. 16-R-11 supporting the Greater Aberdeen-Havre de Enterprise Zone designation for a period of ten years.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and City Council, that the property known as 900 BEARDS HILL ROAD, ABERDEEN, MARYLAND 21001, receive a real property tax credit against City taxes anticipated to begin for the Fiscal Year 2020/21 and continuing for nine (9) consecutive years thereafter; and

BE IT FURTHER RESOLVED that the amount of the tax credit shall be equal to a percentage of the amount of the property tax imposed on the eligible assessment of the qualified property as follows:

1 (1) 80% in each of the 1st five (5) taxable years following the calendar year in which the
2 property initially becomes a qualified property;
3

4 (2) 70% in the 6th taxable year;
5

6 (3) 60% in the 7th taxable year;
7

8 (4) 50% in the 8th taxable year;
9

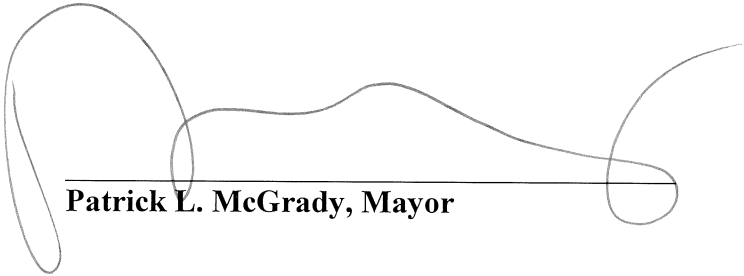
10 (5) 40% in the 9th taxable year;
11

12 (6) 30% in the 10th taxable year;
13
14

15 **AND BE IT FURTHER RESOLVED** that it is anticipated that the credit shall first
16 apply to the tax bill for real property taxes for Fiscal Year 2020/21; however, the tax credit shall
17 not apply until such time as the Maryland Department of Assessments and Taxation accepts the
18 property as eligible and applies the credit.
19

20 **AND BE IT FURTHER RESOLVED** that this Resolution shall take effect from the
21 date of its adoption.

COUNCIL OF THE CITY OF ABERDEEN



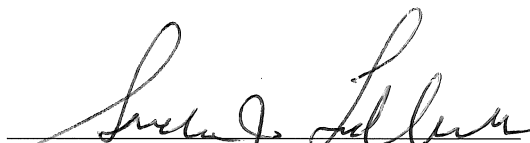
Patrick L. McGrady, Mayor



Adam M. Hiob, Councilman



Jason W. Kolligs, Councilman



Sandra J. Landbeck, Councilwoman



Timothy W. Lindecamp, Councilman

ATTEST:

SEAL:



Monica A. Correll, City Clerk

Date: October 26, 2020